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FISCAL IMPACT REPORT

ORIGINAL DATE 2/9/2007

SPONSOR Lujan, B. LAST UPDATED _____ HB 646

SHORT TITLE Santa Fe Summer Day Camps SB _____

ANALYST Aguilar

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$600.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Bill 646 appropriates \$600.0 from the general fund to the Public Education Department for the purpose of paying expenses for Santa Fe Summer day camps.

FISCAL IMPLICATIONS

The appropriation of \$600 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2008 shall revert to the general fund.

The LFC remains concerned with funding initiatives outside of the funding formula as it tends to disqualify school funding and diverts funding away from core educational needs.

PA/mt